

Investment Questionnaire

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Registered with the Municipal Court in Brno, section B., Insert No. 1388.	

(hereinafter referred to only as "Trader"):

name/company:.....	phone no.:
address/registered office:.....	e-mail.:
mailing address:.....	bank account no.:
Company ID Number/Birth No.:.....		
represented by:	ID (passport) No.:	issued by:
		expiration date:

(hereinafter referred to only as "Client"):

The questionnaire serves to the securities Trader to obtain basic information concerning Client's expertise in investments, their financial background and investment objectives so that they can competently and accordingly provide their services to the Client and in the interest of the Client. The Trader is obliged to require such information from the Client pursuant to Section 15h et seq and Section 15i et seq of the Act No. 25/6256 Coll. on Business Activities on the Capital Market. If the Client refuses to fill in the questionnaire or refuses to answer any of the questions in the questionnaire or answers any question incorrectly, they risk Trader's incapability to assess the questionnaire correctly in terms of whether the relevant investment services, pieces of advice concerning an investment instrument or execution of a trade using an investment instrument corresponds to the Client's investment objectives, financial background or expertise needed for the correct understanding of the risks involved. With the exception of some business cases, the provision of services is conditioned by the completion of the questionnaire. The Trader is under duty to maintain confidentiality of the information provided pursuant to the Act on the Protection of Personal Data and the Act on Business Activities on the Capital Market.

A. Information about the investment horizon

1. For how long do you intend to invest financial means set aside?

- a) 0 to 1 year
- b) 1 to 3 years
- c) 3 to 5 years
- d) longer than 5 years

2. How important is for you to quickly turn your investments back into cash?

- a) I dispose of sufficient liquid means, that is why I am very likely to keep the investment period unchanged
- b) I dispose of sufficient liquid means, however, I cannot rule out an unexpected event which may change my decision
- c) it is very likely that I will need the money before the expiration of that period
- d) it is likely that I will keep the investment period, however, it is possible that i might need the money sooner; I understand that quick change may result in financial loss

3. What level of investment risk are you willing to bear?

- a) none
- b) I am willing to bear the risk of the loss of the entire investment
- c) I am willing to bear the risk of the loss of the entire investment plus additional financial commitments

d) I am willing to bear the risk of partial loss of the invested means

4. Which of these options is ideal for you? (or which of the following options reflects your relationship to security or amount of revenue?)

- a) long-term investment in one investment instrument (security) assuming low yield and low risk
- b) division of portfolio into more conservative investment instruments assuming low yield and lower risk
- c) division of portfolio into a conservative part combined with the use of higher volatility investment instruments (that means higher volatility of rates)
- d) short-term investment using high volatility investment instruments, I am not against investment instruments with leverage effect integrated directly in the investment instruments (so called ETF = Exchange Traded Funds)

B. Financial Situation of the Client

5. What percentage of your assets does the planned investment represent?

- a) it represents most (more than 70%) of the value of my assets
- b) it represents an important but not decisive part (20-70%) of my assets
- c) it represents an unimportant part of the total value of my assets (less than 20%)
- d) it represents an unimportant part of the total value of my liquid assets (less than 20%)

6. What are the sources of your income (for investing)? (select one or more answers)

- a) maintenance allowance, benefits, pension
- b) wage, salary
- c) income from business, real estate rental, etc.
- d) income from capital (dividends, inheritance, savings, etc.) or other income

7. What is your average annual income after deduction of regular monthly expenses

- a) I do not wish to answer this question
- b) up to 300,000 CZK
- c) 300,000 CZK - 600,000 CZK
- b) more than 600,000 CZK

8. Will resources from a loan or other credit be used for the investment?

- No
- Yes

9. What percentage of your assets is liquid (i.e. money or immediately encashable assets)?

%

C. Customer's Expertise

10. What is your source of information about the situation in capital markets? (select one or more answers)

- a) I have not had any interest in this issue so far
- b) mass media (newspapers, television)
- c) freely available information (e.g. on the Internet)
- d) paid information from a capital market, professional literature

11. You have purchased 1000 shares at a price of 100 CZK per share, the Trader's commission equals to 1% of the volume of the trade. At what minimum price per share do you have to sell it to make profit? (Note: The sale fee is also 1% of the volume of the trade)

- b) more than 100 CZK per share
- b) more than 101 CZK per share
- b) more than 102 CZK per share
- b) more than 98 CZK per share

12. Repo operation is:

- a) the distribution of risks consisting of distributing the investment into various investment instruments purchased in the portfolio
- b) the provision of credit for the purchase of a security by the Trader, the Trader transfers the security onto their account as a security of the credit, after obtaining financial means, the security can be transferred for a longer time
- c) the provision of a loan in terms of financial means for the purchase of a security, the security stays in the Client's account
- d) lending securities to a Client so that they can execute SHORT SALE

13. Trading using the leverage effect

- a) does not represent any risk for the investor, it leads to high profits
- b) such a trade may represent a very high yield for the investor in case of favorable development of the exchange rate (investor's expectations), but in case of unfavorable development of the exchange rate (as opposed to investor's expectations) it may result in a high loss. This means that such a leverage trade may lead to high profits, however, in case of unfavorable development it may result in losing the whole investment or in losing more than was originally invested (this applies also to trading on credit).
- c) leverage trade leads to high yields with common risk of shares, the profits are burdened with high interest on the provided loan
- d) leverage trade is based on currency risk, where the so called lever means the volatility of the exchange rate of a given currency, which increases or decreases the yield when converted to CZK

14. Interested in trading using leverage effect:

- yes
- no

15. SHORT SALE is:

- a) speculation on the fall of a security price. Investor pays for a security to be lent to them and then sells it immediately to a third party. After a time, the investor buys the security in a market and returns what they borrowed previously. In case, the price falls radically between the sale and the purchase, the speculation is favorable; in the opposite case it represents a loss for the investor.
- a) speculation on the rise of a security price. Investor pays for a security to be lent to them and then sells it immediately to a third party. In case, the price rises radically between the sale and the purchase, the speculation is favorable; in the opposite case it represents a loss for the investor.

D) Customer's Experience

16. What is your experience in investments? (select one or more answers)

- a) none
- b) I have experience with mutual funds or with coupon privatization
- c) I have experience with stocks or stock mutual funds
- d) I have experience with stock exchange derivatives or with OTC derivatives
- e) other, specify

17. What investment service did you use or have you been using? (select one or more answers)

- a) none
- b) the purchase and sale of investment instruments via a bank or a securities trader
- c) investment consultancy
- d) management of portfolio

- e) services of an investment broker
- f) other services in the area of capital markets, specify

18. How long is your experience in investments?

- a) minimal
- a) up to 1 year
- b) up to 3 years
- d) 3 years and more

19. How would you assess your frequency of investing in your previous investment experience?

- a) I have no experience with investments
- b) low frequency
- c) high frequency
- d) it can be said that I invest systematically

20. What was the nature of your previous investment in relation to the risk involved?

- a) secured investment (e.g. secured mutual funds and other)
- b) common risk
- c) high risk, multiple risk

21. To what extent have you invested so far (what has been the volume) ?

- a) up to 10,000 CZK
- b) up to 100,000 CZK
- b) up to 1,000,000 CZK
- d) more than than 1,000,000 CZK

22. Have you ever worked or been otherwise active in the field of capital markets or is your education related to the trading with investment instruments in capital markets?

- No
- Yes, specify

E: Other information (AML)

23. What type of account would you like to open with EFEKTA CONSULTING, a.s.?

ACCOUNT TYPE:		SUPPOSED INVESTMENT (state the currency)
Account managed in CZK - leverage and non leveraged trades		
Account managed in USD - non leveraged trades in the nominee account		

24. Are you a politically exposed person?

- No
- Yes

Note: Pursuant to Act No. 253/2008 Coll., on Selected Measures against Legitimization of Proceeds of Crime and Financing of Terrorism, as amended, a politically exposed person shall mean:

- a) a natural person in a prominent public position and with nation-wide responsibilities (e.g. a minister, a deputy, a member of the parliament, a senator, a member of the Supreme Court, a member of the Constitutional Court, a member of the governing body of public administration with nation-wide responsibilities)
- b) a natural person who:
 - i) is the spouse, partner equivalent to the spouse or a parent of the person under a),
 - ii) is a son or a daughter of the person under letter a) or a spouse or a partner of such son or daughter (a son or daughter in law)
 - iii) is a business partner or a beneficial owner of the same legal entity, a trust, or any other business entity under a foreign law, as the person under letter a) or is known to the obliged entity as a person in a close business relationship with a person under letter a), or
 - iv) is a beneficial owner of the same legal person, a trust, or any other business entity under a foreign law known to have been established in benefit of a person under letter a).

25. Information about the beneficial owner of the Customer - legal entities only

If you are a legal entity, specify the beneficial owner of the majority partner of the company:

First Name and Last Name:	
Address (residence):	
Birth No.:	

Please provide evidence by submitting the original or a certified copy of a public instrument (e.g. a notarial deed of the General Meeting, etc.).

Pursuant to Act No. 253/2008 Coll., on Selected Measures against Legitimization of Proceeds of Crime and Financing of Terrorism, a beneficial owner shall mean:

For an entrepreneur (legal entity):

- 1. a natural person having real legal direct or indirect control over the management of or operations in a company of such entrepreneur; indirect control shall mean control via other person or other persons
- 2. a natural person, holding in person or in contract with other business partner or partners more than 25 % of the voting rights of such entrepreneur; holding voting rights shall mean the opportunity to execute voting rights at one's own discretion regardless of the legal background of such rights or an opportunity to influence the execution of voting rights by another person,
- 3. natural persons acting in concert and holding more than 25 % of the voting rights of such entrepreneur, or
- 4. a natural person who is for other reasons a real recipient of such entrepreneur's revenue.

26. Professional Customer

A professional customer shall mean:

1. a) a bank and electronic money institutions, b) a savings and credit cooperative, c) a securities trader, d) an insurance company e) a reinsurance company f) an investment company, g) an investment fund, h) a pension fund, i) a person whose main activity is securitization, j) a person trading with investment instruments on their account to mitigate the risk (hedging) imposed by trading with investment instruments under Section 3 et seq, paragraph 1, letter d) to k) of the Act on Business Activities on the Capital Market (ABCM) and it is one of their main activity, k) a person trading on their account with investment instruments stipulated in Section 3 et seq, paragraph 1, letter g) to i) of the (ABCM) or with commodities and this is one of their main activity, l) a legal entity authorized to manage property of the state when purchasing, selling or administrating its receivables or other assets or when restructuring companies or other legal state-owned entities, m) a foreign person with similar activities to those of persons in a) to l), n)

2. A legal entity established for business purposes and meeting at least 2 of the 3 following criteria based on its latest accounts

- a) total assets of at least 20,000,000 EURO,
- a) annual net turnover of at least 40,000,000 EURO,
- a) capital off at least 2,000,000 EURO.

3. A physical person or a legal entity meeting at least 2 of the 3 criteria

- a) executed in each of the past four consecutive quarters a significant trade in a respective regulated market in an EU member state or in a respective multilateral trading facility operated by an entity with registered office in an EU member state with an investment instrument to which the request relates and such trade was executed at least 10 times on average in a quarter,
- b) the size of its assets comprising of monetary means and investment instruments equals to an amount of at least 500,000 EURO.
- c) was or has been for a minimum period of one year in a position or had a job in the area of financial market which requires expertise in trading or investment services with which the request is concerned.

If you could assign yourself to one of the three above options, mark the answer with a cross.

By signing this questionnaire, the Customer agrees that they have been sufficiently informed about all risks associated with investment instruments and investment services the Trader provides.

The Customer also declares that they have completed the investment questionnaire **independently as an expression of their true will** and they have the financial means (or investment instruments) intended for investing from legitimate sources and obtained them in compliance with the laws of the Czech Republic or the European Union.

In _____ on _____

Customer